



**U.S. Department of the Interior
Bureau of Land Management
Eastern States
7450 Boston Boulevard
Springfield, Virginia 22153**



Press Release

For Release Immediately

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Federal Government Leases Land in Arkansas, Louisiana and Mississippi for Oil and Gas Exploration

Fifty-six (56) parcels of Federal land brought in \$1,301,616 through a competitive auction of oil and gas leases. The parcels were within the Ouachita and Ozark National Forests in Arkansas, privately owned lands in Bossier Parish, Louisiana and the Homichitto and DeSoto National Forests in Mississippi. The sale was conducted by the U.S. Department of the Interior's Bureau of Land Management (BLM) on Thursday, September 7, 2006, in Springfield, Virginia. \$951,510.15 will go to the U.S. Treasury and \$350,105.85 will be shared by the affected States.

The BLM has responsibility for leasing the federally-owned minerals located in the 31 states East of and adjoining the Mississippi River and offers selected parcels at quarterly competitive auctions. Regulations require the bidding to open at \$2 per acre. Sedna Energy, Inc., of Ft. Smith, Arkansas, paid \$283,050 for an 880 acre parcel in Yell County, Arkansas. Stellios Exploration Company, of Lafayette, Louisiana, bid \$1,325 per acre, the highest per-acre bid of the auction, on a 135.17 acre parcel which is located in Pope County, Arkansas.

Leases are awarded for a term of 10 years and as long thereafter as there is production of oil and gas in paying quantities. The Federal Government receives a royalty of 12½ percent of the value of production. Also, each State Government receives a 25 percent minimum share of the bonus bid and the royalty revenue from each lease issued in that state.

The next competitive oil and gas lease sale is scheduled for December 14, 2006. Visit our web site at www.es.blm.gov for more information about oil and gas lease sales and other BLM programs.

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COMPETITIVE OIL AND GAS SALE RESULTS
SUMMARY FACT SHEET
September 7, 2006

PARCELS OFFERED	77
PARCELS SOLD	56
PERCENTAGE OF PARCELS SOLD	73%
ACREAGE OFFERED	28,896.78
ACREAGE SOLD	17,020.52
HIGHEST BONUS/PARCEL	\$281,600.00
TOTAL REVENUE	\$1,301,616.00
TOTAL RENTAL	\$22,554.00
TOTAL BONUS	\$1,268,782.00
SUMMARY/ADMINISTRATIVE FEE	\$7,280.00

END